

MINUTES

Low Rent Housing Agency of Knoxville
Location: Conference Room of the Housing Agency
July 20, 2020

Present: Board Chairman, Don Croghan, Board Vice-Chairman, Jerrold Jordan and Board Member(s) Annie Leonard. Also present was Executive Director Susan Swartzendruber, Secretary for the Board.

Absent Board Member(s): Brent Hanna & Teresa Higginbotham.

Motion by Jerrold Jordan with second by Annie Leonard to accept the consent agenda. The consent agenda included the minutes of the Annual Board Meeting of June 15, 2020, minutes of the regular Housing Board Meeting of June 15, 2020, the occupancy report, and the stop loss monitoring report. All voted aye.

Motion by Jerrold Jordan with second by Annie Leonard to approve the payment of claims. All voted aye.

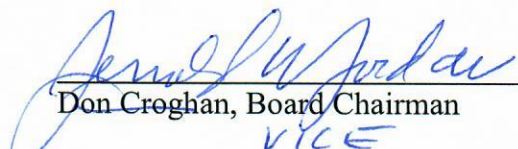
Resolution by Annie Leonard with second by Jerrold Jordan to accept the SEMAP score rating. This score rates the Housing Choice Voucher program. The Housing Agency received an 81% in 2019 and is considered a standard performer. The 2020 score will remain the same as the 2019 score, unless an agency requests it be evaluated again. All voted aye to approve the 81% score for 2020.

Discussion/Resolution to approve the Declaration of Trust for the 2019 Operating Funds was made by Jerrold Jordan with second by Annie Leonard. All voted aye.

Discussion and Resolution to approve updated General Depository Agreement. Housing Agencies are required to select depositories of its funds with financial institutions whose deposits or accounts are insured by FDIC or NCUSIF. Annie Leonard made the Resolution to approve the updated General Depository Agreement with second by Jerrold Jordan. All voted aye.

Motion by Annie Leonard with second by Jerrold Jordan to approve the monthly financial statements for May & June 2020 for both programs. All voted aye.

Motion by Jerrold Jordan with second by Annie Leonard to adjourn the meeting. All voted aye.


Don Croghan, Board Chairman
VICE
Jerrold W. Jordan


Susan Swartzendruber, Secretary